

Attention: Company Announcements Office

Australian Securities Exchange
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Dear Sir / Madam

ASX Announcement

QRx Pharma Limited
(Administrators Appointed)
ACN 102 254 151
ASX Code: QRX

I refer to the appointment of Amanda Lott and I as joint and several Administrators of the Company on 22 May 2015 pursuant to section 436A of the *Corporations Act 2001* (Cth) (**the Act**).

Section 439A(1) and 439A(5) of the Act provide that the second meeting of creditors must be convened within the convening period, which is 20 business days from the date of appointment. The report to creditors outlining the Administrators investigations, recommendation and convening the meeting of creditors would be required to be sent on Monday, 22 June 2015, with the second meeting of creditors held Monday 29 June 2015.

The Administrators were however of the opinion that there was insufficient time before the end of the convening period to properly assess the affairs of the Company and form the required opinion to be set out in the report to creditors pursuant to section 439A(4) of the Act.

Accordingly, an application to extend the convening period was brought by the Administrators in the Federal Court of New South Wales. On 19 June 2015 and pursuant to section 439A(6) of the Act, the Federal Court made an order extending the convening period until 31 August 2015. A copy of the Court Order can be provided upon request.


The second meeting of creditors may however be convened earlier should it be appropriate to do so. Accordingly, it is expected that a meeting of creditors will be held on or before 7 September 2015.

Anyone with an enquiry in relation to the Voluntary Administration may contact TPH Insolvency at belinda.harris@tphinsolvency.com.au or alternatively address correspondence to:

The Administrators
TPH Insolvency Pty Limited
133 Macquarie Street
Sydney NSW 2000

Phone: (02) 9011 5404
Fax: (02) 9011 5420

Yours faithfully



Timothy Heesh
Joint and Several Administrator