



MARKET RELEASE

29 September 2010

QRxPharma Limited

TRADING HALT

The securities of QRxPharma Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 1 October 2010 or when the announcement is released to the market.

Security Code: QRX

Emma Badhni
Senior Adviser, Issuers (Sydney)



29 September 2010

ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Attention: Emma Badhni

Dear Emma

Request for Trading Halt – QRxPharma Limited (QRxPharma)

In accordance with Listing Rule 17.1, QRxPharma requests a trading halt in its ordinary securities listed on the ASX from the commencement of trading on Wednesday, 29 September 2010.

QRxPharma advises the following, as required under Listing Rule 17.1:

1. the trading halt is necessary as QRxPharma proposes to make an announcement to the market in relation to a potential capital raising;
2. a series of presentations will be made to potential investors in the capital raising – once finalised the results of the capital raising, together with the information presented to investors will be announced to the ASX;
3. QRxPharma wishes the trading halt to last until the announcements are released – expected to be the commencement of normal trading on Friday, 1 October 2010;
4. it is not aware of any reason why the trading halt should not be granted by the ASX and is not aware of any other information that is necessary to inform the market about the trading halt.

Please contact me if you have any queries.

Yours sincerely

A handwritten signature in black ink that reads 'C. J. Campbell'.

Chris Campbell
Company Secretary

QRxPharma Limited