



MARKET RELEASE

11 November 2009

QRxPharma Limited

TRADING HALT

The securities of QRxPharma Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 13 November 2009 or when the announcement is released to the market.

Security Code: QRX

Emma Badhni
Senior Adviser, Issuers (Sydney)



11 November 2009

ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Attention: Emma Badhni

Dear Emma

Request for Trading Halt – QRxPharma Limited (QRxPharma)

We refer to recent correspondence in relation to the proposed renounceable rights issue and institutional placement to be conducted by QRxPharma.

In accordance with Listing Rule 17.1, QRxPharma requests a trading halt in its ordinary securities listed on the ASX from the commencement of trading on 11 November 2009.

QRxPharma advises the following as required under Listing Rule 17.1:

1. the trading halt is necessary as QRxPharma proposes to make an announcement to the market in relation to a capital raising involving both retail and institutional investors;
2. a series of presentations will be made to brokers handling the placement and their clients – once finalised the results of the placement, together with the information presented to investors will be announced to the ASX;
3. QRxPharma wishes the trading halt to last until the announcements are released – expected to be the commencement of normal trading on 13 November 2009;
4. it is not aware of any reason why the trading halt should not be granted by the ASX; and
5. it is not aware of any other information that is necessary to inform the market about the trading halt.

Please contact me if you have any queries.

Yours sincerely

A handwritten signature in black ink that reads 'C. J. Campbell'.

Chris Campbell
Company Secretary