



MARKET RELEASE

20 July 2011

QRxPharma Limited

TRADING HALT

The securities of QRxPharma Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 22 July, 2011 or when the announcement is released to the market.

Security Code: QRX

Kim-Ly Nguyen
Principal Adviser, Listings (Sydney)

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20 July 2011

ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Attention: Kim-Ly Nguyen

Dear Ms Nguyen

Request for Trading Halt – QRxPharma Limited (QRxPharma)

In accordance with Listing Rule 17.1, QRxPharma requests a trading halt in its ordinary securities listed on the ASX from the commencement of trading on Wednesday, 20 July 2011.

QRxPharma advises the following, as required under Listing Rule 17.1:

1. the trading halt is necessary as QRxPharma proposes to make an announcement to the market in relation to a potential capital raising;
2. QRxPharma is preparing a series of presentations which will be made to potential investors in the capital raising – once finalised the information presented to investors will be announced to the ASX;
3. QRxPharma wishes the trading halt to last until an announcement on the results of the capital raising is released – expected to be the commencement of normal trading on Friday, 22 July 2011;
4. it is not aware of any reason why the trading halt should not be granted by the ASX and is not aware of any other information that is necessary to inform the market about the trading halt.

Please contact me if you have any queries.

Yours sincerely

A handwritten signature in black ink that reads 'C. J. Campbell'.

Chris Campbell
Company Secretary

QRxPharma Limited

QRxPharma Limited ABN 16 102 254 151

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